12 month Financial Results

FY 2020 GROUP FINANCIAL RESULTS

- Net Interest Income increased by 16% yoy
- Reduction of general operating expenses by 6.4% yoy
- Increase of deposits by 7.4% yoy
- New financing and refinancing doubled, amounting to €322 mln vs the comparative period
- 7.4% of the performing loan portfolio (before provisions) relate to covid-19 exposures
- NPE ratio less than 1% on a pro forma basis. Without taking into account the securitizations Astir 1&2 and Omega, NPE ratio stands at 41.7% and NPE Cash Coverage Ratio at 42.5%
- Total Capital Adequacy Ratio stood at 8.2%. Upon the conclusion of the securitization Omega and the inclusion of the senior note into “HAPS II”, the capital adequacy ratio is estimated to increase by at least two percentage points on a pro-forma level, without taking into account the capital enhancement actions of the Bank’s Business Plan 2021-2023.

Management Statement

2021 will bring the gradual end of the coronavirus pandemic and the return to normal. The acceleration of mass vaccination is our tool against the pandemic that will allow us to relaunch the economy and return to a new reality. It is estimated that funds from the European recovery instrument Next Generation EU, in conjunction with ensuring favorable financial conditions, will confirm expectations for recovery in the European Union (EU) and Greece from the second semester of 2021 onwards.

At the same time, the coronavirus pandemic accelerates the formation of a new economic and social environment, based on the need to tackle climate change and on the expansion of digital activities. In this context, Attica Bank has already set its digital transformation at the core of its new business plan, taking advantage of the business opportunities created by modern banking products financing the environmental strategy of its customers, as well as the completion of its digital and business transformation and its repositioning in the market both on a digital level and via its branches' network whose operational model will be modified in order to meet market's needs.

The publication of the Annual Financial Report for 2020 marks the full and definitive cleanup of Attica Bank's balance sheet. The Bank, free from the burdens of the past -i.e. large number of NPLs, exposure to ELA over €1 billion, -is successfully completing the complex effort it began in September 2016. At the same time, it is shifting and focusing its efforts on getting back to a path of growth by implementing its new three-year business plan. Implementing this strategy, Attica Bank adopted the principles of sustainable banking and aims to double the Bank's loan portfolio through funding of corporate entities in the fields of Environment, Energy and Infrastructure as well as small-medium enterprises, self-employed and scientists.

In particular, on 27.04.2021, the Board of Directors decided the "Omega" securitization which includes the loans/credits of the current securitization, known as "Artemis Project", as well as almost the total of the Bank's NPLs on 31.12.2020. With "Omega" transaction, Attica Bank's consecutive securitizations amounting to €3 bln that started in December 2016 will be completed. After the successful completion of "Omega" and Astir 1 and 2 transactions, Attica Bank's NPL ratio will stand at a pro forma level less than 1%, which is below the european average.

Furthermore, the new financing and refinancing for the FY 2020 stand at c. € 322mln and net loans to deposits ratio at 57%. Moreover, Attica Bank continued to improve its liquidity position compared to FY 2019 by 7.4%.

Attica Bank's Management, shareholders and employees, are committed to implement in a responsible and effective manner, the Bank's strategic plan, so that the Bank may play a distinctive and supportive role in the real economy's growth.

Balance Sheet Highlights

Balance Sheet Restructuring

- In December 2020 the Bank proceeded with its third securitization (Project Astir 1&2). The securitized portfolio amounts to €712.1 mln, out of which €340.8 mln corporate loans and € 371.3 mln retail loans. The transaction is part of the Bank's Business Plan for the effective management and the minimization of the non-performing exposures, following the two successful securitizations already concluded, i.e Artemis and Metexelixis.

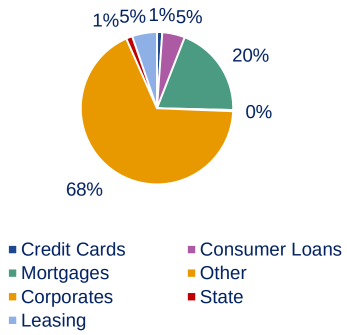
- In September 2020, the Bank concluded the restructuring of the Bonds of the Artemis Project in accordance with the new supervisory framework and furthermore, the increase of the cash receipts received by the Bank, the improvement of the fair value of the bonds and the effective management of the transaction. In particular, with this new structure, the Senior Note amounts to a nominal value of € 487 mln, a Mezzanine position of a nominal value of €38 mln is created and also a new position A2 of a nominal value of €61 mln, which entails the total claims of the Master Servicer, and the nominal value of the Junior Note remains to € 806 million.

- Furthermore, during 2020, the Bank, according to its business plan, completed the actions for the disinvestment of the subsidiaries «Attica Wealth Management» and «Attica Bank Properties». The consideration from the transaction of Attica Bank Properties stood at €682k and from Attica Wealth Management at €1,848k respectively.

Enhancement of Capital Adequacy Ratio

- In April 2021, the Bank proceeded with a new securitization "Omega", which includes the loans/credits of the existing securitization under the name "Artemis" and almost the total portfolio of the non-performing exposures of the Bank as at 31.12.2020. Attica Bank intends to include the aforementioned securitization in the State Guarantee Program "HAPS II". Upon the successful inclusion of the senior note into this program, the capital adequacy ratios (CET1 and CAD) are estimated to increase by more than two percentage points on a pro-forma level, calculated as at 31.12.2020.

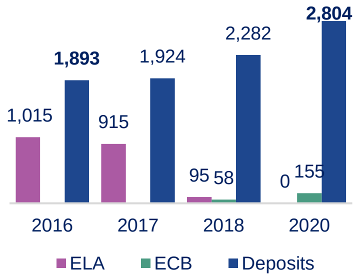
Loans Increase



- In 2020, Attica Bank managed to support businesses and households, in unprecedented conditions of uncertainty and financial instability due to the coronavirus pandemic. The Bank participated in all state-guaranteed sponsored programs for the benefit of its customers (absorption of 94%) and at the same time increased funding in order to support the real economy.

- Gross Loans amounted to €2.0 bln, increased by 8.7%., with a significant increase of 12% in corporate loans balances. New financing and refinancing stood at c. €322 mln, out of which €315.7 mln concern corporate and €6.4 mln retail loans. Average ticket for corporate loans amounted to €501.5k and €9.2k for retail loans.

Strong liquidity and funding capacity

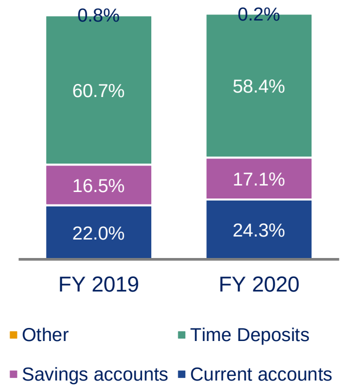


- Since 2016, the Bank has paid to the BoG/ECB the amount of €1.1 bln cumulatively for the repayment of ELA that corresponds to the 1/3 of its total assets and has increased its deposits, since December 2016, by 48%.

- Eurosystem funding increased in 2020 and stood at €155mln from €51mln in 2019, while at the same time, funding cost decreased due to the access to long-term refinancing transactions (Peltro). Interbank repo transactions stood at €200mln in the end of December 2020.

- Furthermore, in FY 2020 a remarkable profit of €12.1mln was noted from the management of securities portfolio.

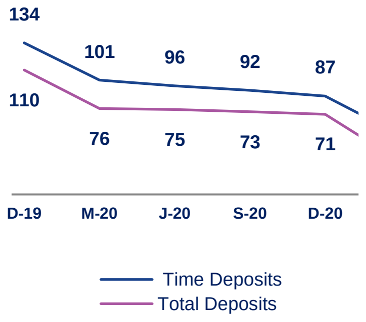
Increase of deposits by +7.4% yoy with lower cost



- As at 31.12.2020, deposits' balances amounted to €2.8 bln, increased by c. €200 mln and by 7.4% yoy. In April 2021 the balance of customer deposits already exceeds € 2.9 bln, reflecting the positive developments in the domestic market.

- The increase of deposits consists of inflows of €156 mln from individuals and €37 mln from corporate entities in 2020.

- Current and savings accounts stood at €1,160 mln and time deposits at €1,638 mln.



- At the same time, the average cost of deposits decreased by 0.40% compared to 2019. The significant improvement in liquidity has made the Group more focused on cost management, in an effort to strike a balance between attracting deposits and reducing interest expenses. The new cooperation with Raisin, a deposit platform for citizens of the European Union, through which the inflows increased by € 45 mln during a quarter, also contributed significantly.

- As a result, gross loans to deposits ratio stood at 70.9% vs 70.1% in the comparative period. Liquidity coverage ratio remained stable at the level of 100% in the end of December 2020, while in February 2021 amounted to 124.3%, exceeding the minimum supervisory threshold.

Group's Efficiency

Steady increase of net interest income

- Net Interest Income increased by 15.7% compared to 31.12.2020 mainly due to the reduction of financing costs. The financing cost presented a remarkable reduction by 20% on a yearly basis, mainly due to the significant cost containment of deposits that absorbed the related costs from new disbursements in 2020.

Resilient Net Commission Income

- Fee and Commission Income amounted to €12.6 mln for the year 2020, a resilient outcome, given the constraints of the economic activity due to covid-19 pandemic. The main contributors to the aforementioned resilience were the new loan production as well as the income from Bancassurance products in the framework of cooperation with Interamerican.

- More specifically, Attica Bank in the context of its business strategy and in order to provide to its customers high-value added services, proceeded at the end of 2019 in a strategic partnership with Interamerican Group of companies in the Bancassurance sector. Through Attica Bank's network, the Bank offers products concerning life, home and auto insurance, etc. This cooperation has brought significant positive results for Attica Bank. It is noted that, from the beginning of this cooperation in 2019 until today, the active contracts concerning auto insurances have exceeded 3,000, while the total active contracts concerning the Bancassurance sector have almost doubled during 2020 and reached 7,800.

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- Furthermore, it is worth noted that in March 2021, Attica Bank proceeded with the repayment of Pillar II guarantees, which will result to a significant annual saving for the Bank that will amount to €3.5 mln for 2021 (commission for the guarantee of the Greek State).

Significant Increase of Investment Portfolio

- The results from investment portfolio increased by 82% compared to the comparative year and amounted to €13.5 mln, mainly due to the profits resulting from the sale of Greek Government Bonds.

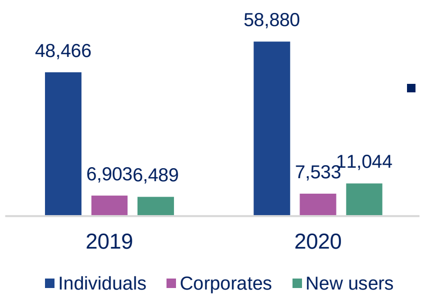
Reduction of General Operating Expenses by 6.4% on an annual basis yoy

- General Operating Expenses for the year 2020 amounted to €21.6 mln, presented a decrease by 6.4% on a yearly basis. Also, in the context of the Business Plan implementation, Attica Bank proceeded to the staffing of key positions and as a result salaries and wages increased marginally by 1.6%.

Attica Bank Transformation Plan

Significant Increase in digital payments as a result of Digital Transformation Plan

- The pandemic significantly accelerated the transition to digital channels. As a result, the registered e-banking users increased by 20% compared to 2019, with the active customers approaching almost the 60%, while the percentage reached almost 90% of the total number of the new clientele. Furthermore, the new users of digital channels (internet & mobile banking) of Attica Bank for the year 2020 presented a remarkable increase of 73% compared to 2019.



- The percentage of transactions made by individuals through Attica Bank's digital channels (e-banking & m-banking) increased by 35% compared to the previous year. Specifically, the transactions through mobile banking presented an annual increase of 142% and respectively the value of transactions through mobile banking presented an annual increase of 108%.

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Business Plan 2021-2023

Implementing this strategy, Attica Bank adopted the principles of sustainable banking and its Business Plan is based on environmental, social stability and governance criteria (ESG). The integration of environmental protection in its corporate culture and the adoption of best environmental management practices are strategic priorities of maximum social responsibility that shape the conditions for attracting new capital from investment agencies that evaluate the criteria "Environmental Social and Corporate Governance" to shape their investment portfolio. Over the next three years, the Bank will focus on the main strategic sectors of Environment, Energy and Infrastructure as well as small-medium enterprises, self-employed and scientists.

Attica Bank's strategy for the period 2021-2023 can be summarized as follows:

- Doubling of the Bank's assets through increased loans in the sectors of infrastructures/construction, energy and environment. The aim is to finance the project's ecosystem as well as all self-employed professionals who are involved in the implementation thereof.
- A further increase in the depositor base through competitive pricing and the utilization of the provision of digital services to the wide public, including the ATM network.
- An expansion of current sources of income. The Bank places particular emphasis on the conclusion of strategic alliances, i.e. its expansion in the sector of banking-insurance products in collaboration with the companies of Interamerican Group.
- To reduce to zero old NPLs in 2021 and to maintain the relevant NPL index below 4%.
- The conclusion of the digital transformation of the Bank. The Bank has already undertaken actions regarding the digitalization of services provided to its clients as well as the automation of procedures so that the Bank may offer customized and high quality services quickly and safely. The coronavirus outbreak in our country has significantly accelerated Attica Bank's progress in this sector as well, which can be proven by the increased use of digital transactions in Attica Bank, since the pandemic outbreak. This is confirmation of the fact that the Bank has an adequate infrastructure that was systemically developed since the end of 2016, so that Attica Bank may respond to its customers' needs.

  Attica Bank aims to offer a wide range of digital services to retail customers and small and small-medium enterprises based on direct service via digital channels without physical presence. Lastly, the favorable circumstances regarding liquidity and the significant and targeted development of new loans in combination with a reasonable management of the cost base will lead to a strong return on capital for shareholders, customers, employees and the Greek economy.

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Summary of Financial Data

All amounts in EUR Thousands **Profit & Loss Statement**	Dec-20	Dec-19	Δ EUR	Δ %
Net Interest Income	50,754	43,852	6,902	15.7%
Net Fee & Commission Income	1,577	6,540	(4,963)	(75.9%)
Total Operating Income	69,194	71,606	(2,412)	(3.4%)
Total Expenses	(69,122)	(70,043)	921	(1.3%)
Pre Provision Income	**72**	**1,563**	**(1,491)**	**(95.4%)**
Total Provisions	(286,032)	(26,252)	(259,780)	
Staff Retirement Expense	(1,172)	0	(1,172)	
Results from associates	1,286	1,042	244	
Profit / (Loss) before taxes	**(285,846)**	**(23,648)**	**(262,198)**	
Tax	(20,564)	28,645	(49,209)	
Profit / (Loss) after taxes	**(306,410)**	**4,998**	**(311,408)**	

All amounts in EUR Thousands **Balance Sheet Figures**	Dec-20	Dec-19	Δ EUR	Δ %
Gross Loans & Advances to customers	1,986,943	1,828,379	158,564	8.7%
Net Loans & Advances to customers	1,600,946	1,547,494	53,452	3.5%
Financial Assets	981,061	955,200	(25,861)	3.3%
Tangible. Intangible Assets. Investment Property	162,208	159,701	2,507	2.7%
Deferred Tax Assets	421,357	449,734	(28,377)	(6.3%)
Other Assets	413,977	415,607	(1,630)	(0.4%)
Total Assets	**3,579,549**	**3,527,734**	**51,815**	**1.5%**
Deposits from Banks	401,177	262,456	138,721	52.9%
Deposits from customers	2,801,439	2,608,157	193,282	7.4%
Other Liabilities	170,243	163,040	7,203	4.4%
Total Liabilities	**3,372,859**	**3,033,653**	**339,206**	**11.2%**
Total Equity	206,689	494,081	(287,392)	(58.2%)
Total Liabilities & Equity	**3,579,549**	**3,527,734**	**51,815**	**1.5%**

Note: The above information for 2020 is unaudited. The Annual Financial Report for the year ended 31 December 2020, including the Independent Auditor's Report, will be published on 5th May 2021.